



Market Steer S&F Budget

The steer project will require the most time dedication and money requirements of all market projects. Steers are normally purchased around 700lbs and will be sold at 1200-1500lbs. Therefore, no matter what developmental stage the steer is at he will outweigh a student at all times. It is crucial that any student who wishes to get involved with the steer project have a working knowledge and experience with livestock. A steer showman will have the regular duties of feeding, watering and cleaning with the added responsibilities of washing and grooming their steer daily. Steer showman will have workdays once a week and will be required to work with steer daily. A steer project will only be successful if the student puts the required hours needed every day. Before you receive your fair check you must attend a farm clean up (date to be determined by advisor), complete your FFA record book and bring all thank you letters to your advisor, stamped and ready to be mailed.



Project Timeline:

	Chowchilla Fair	Madera Fair
Project Meeting:	October	March
Paid in Full:	December	March
Animals Arrive:	January	April
Animals Sold:	May	September



Expenses

Market Steer	1500.00
Feed	900.00
Entry Fee	10.00
Vet Supplies	20.00
Show Supplies	40.00
Insurance	65.00
Total	2535.00

Profit

Average price income from sale of steer (\$2.50 x 1250 lbs)	3160.00
Total	3160.00

Profit/Loss

625.00

Understand this budget shows a worst case scenario, overestimating expenses and underestimating income. In the past our students have done very well at the Madera Fair and have made on average between \$2000-\$2500 on one animal. There is the potential for profit, but students must solicit buyers and bump bids.